



Cardiff Taffs Community Currency - Constitution

1. NAME

The organisation's name is **Cardiff Taffs Community Currency**

2. THE PURPOSES OF THE ORGANISATION ARE:-

To provide a Community Currency to help build a strong, locally resilient community, to enhance member's lives, particularly those on a low income and those who wish to augment the sustainability in their lives. Community currencies are all about getting back a sense of community spirit. As a group we exchange all kinds of goods and services with each other, using community credits. You might earn credits by painting a fence for a neighbour, then you could spend those credits getting computer help from someone else in the group. So the circle goes on, always helping people in our community. The credits are called "Taffs", and they are valued at about one pound each.

Aims

- To provide a Community Currency
- Encourage community cohesion
- To encourage local trade and local production of goods, food, etc. as well as the use of skills and services of those who reside in the local area.

Objectives

- Help increase the quality of life for members, many of whom are on low incomes, by providing a type of income supplement.
- Regular trading and social sessions develop trust and friendships between members and increase self-confidence of the members.
- Occasional workshops help members increase skills and knowledge that would potentially increase employability and confidence to seek employment.
- Try to attract homeless people into the scheme so that they can find a community to help them re-establish self-worth and trust.

3. COORDINATING TEAM

The organisation shall be managed by a Coordinating Team of volunteers who are appointed at the Annual General Meeting (AGM) of the organisation.

4. CARRYING OUT THE PURPOSES

In order to carry out the organisation's purposes, the Coordinating Team has the power to:

- (1) raise funds, receive grants and donations
- (2) apply funds to carry out the work of the organisation
- (3) co-operate with and support other organisations with similar purposes
- (4) do anything which is lawful and necessary to achieve the purposes

5. MEMBERSHIP

The organisation shall have a membership. People who support the work of the organisation, and are aged 18 or over, can apply to the Coordinating Team to become a member. The Coordinating Team will keep an up-to-date membership list.

The Coordinating Team may remove a person's membership if they believe it is in the best interests of the organisation. The member has the right to be heard by the Coordinating Team before the decision is made and can be accompanied by a friend.

6. ANNUAL GENERAL MEETING - AGM

- (1) The AGM must be held every year, with 14 days notice given to all members telling them what is on the agenda. Minutes must be kept of the AGM.
- (2) There must be at least 5 members present at the AGM.
- (3) Every member has one vote.
- (4) The Coordinating Team shall present the annual report and accounts.
- (5) Any member may stand for election as a Coordinating Team.
- (6) Members shall elect between 3 and 5 Coordinating Team members to serve for the next year. They will retire at the next AGM but may stand for re-election.

7. COORDINATING TEAM MEETINGS

- (1) The Coordinating Team must hold at least 3 meetings each year. At their first meeting they will elect a chair, treasurer and secretary. Coordinating Team may act by majority decision.
- (2) At least 3 Coordinating Team members must be present at the meeting to be able to take decisions. Minutes shall be kept for every meeting.
- (3) If Coordinating Team members have a conflict of interest they must declare it and leave the meeting while this matter is being discussed or decided.
- (4) The Coordinating Team may make reasonable additional rules to help run the organisation. These rules must not conflict with this constitution or the law.

8. MONEY AND PROPERTY

- (1) Money and property must only be used for the organisation's purposes.
- (2) Coordinating Team members must keep accounts. The most recent annual accounts can be seen by anybody on request.
- (3) Coordinating Team members cannot receive any money (pound sterling or equivalent) or property from the organisation, except to refund reasonable out of pocket expenses. They may use Taffs notes and credits in the scheme just as any other member would.
- (4) Money must be held in the organisations' bank account. All requests and instructions to the bank must be signed by two Coordinating Team members.

9. GENERAL MEETINGS

If the Coordinating Team consider it is necessary to change the constitution, or wind up the organisation, they must call a General Meeting so that the membership can make the decision. The Coordinating Team must also call a General Meeting if they receive a written request from the majority of members. All members must be given 14 days notice and told the reason for the meeting. All decisions require a two thirds majority. Minutes must be kept.

- (1) **Winding up** - any money or property remaining after payment of debts must be given to an organisation with similar purposes to this one.
- (2) **Changes to the Constitution** - can be made at AGMs or General Meetings. No change can be made that would make the organisation a non community sector organisation.
- (3) **General Meeting** - called on written request from a majority of members.
- (4) The Coordinating Team may also call a General Meeting to consult the membership